

Short overview – PKG Pensionskasse as of 30 April 2024

Asset Allocation	Asset Class	Asset Allocation as of 30.04.2024		Investment Strategy		
		Total Portfolio		Min Tactical Bandwidth	Strategy	Max Tactical Bandwidth
	Cash and short-term	133'325'091	1.4%	0.0%	1.0%	10.0%
	Bonds CHF	1'898'279'112	19.3%	15.0%	20.0%	25.0%
	Government Bonds Foreign Currency (hedged)	442'460'609	4.5%	3.0%	5.0%	7.0%
	Corporate Bonds Foreign Currency (hedged)	1'311'174'016	13.3%	10.0%	14.0%	18.0%
	Emerging Markets Debt	188'712'944	1.9%	0.0%	2.0%	3.0%
	Equities	3'746'532'674	38.1%	25.0%	35.0%	45.0%
	Swiss	492'048'137	5.0%	3.0%	5.0%	7.0%
	Swiss Small & Mid Cap	295'108'329	3.0%	2.0%	3.0%	4.0%
	Global hedged	2'353'387'443	23.9%	16.0%	21.0%	26.0%
	Global Small Cap	319'221'386	3.2%	2.0%	3.0%	4.0%
	Emerging Markets	286'767'379	2.9%	2.0%	3.0%	4.0%
	Alternative Investments	206'977'299	2.1%	0.0%	3.0%	8.0%
	Private Equity	202'384'518	2.1%	0.0%	3.0%	6.0%
	Opportunistic Investments	4'592'781	0.0%	0.0%	0.0%	2.0%
	Real Estate	1'907'992'284	19.4%	13.0%	20.0%	27.0%
	Switzerland	1'674'922'545	17.0%	13.0%	17.0%	21.0%
	Global (hedged)	233'069'739	2.4%	0.0%	3.0%	6.0%
	Total	9'835'454'028	100.0%		100.0%	

Performance	Total Portfolio
	<p>Absolute Returns over Time Lines: cumulative, Bars: periodic Time series 01.01.2010 - 30.04.2024</p> <p>■ Total Portfolio PKG ■ Benchmark Customized ● Max. Draw-down (Mandate): -15.50% ● Max. Draw-down (Benchmark): -16.55%</p> <p>71.67% 70.62%</p> <p>© PPCmetrics AG</p>

Asset Classes	Cumulative returns	Benchmark	YTD 2024 *	
			Portfolio	Benchmark
	Total Portfolio PKG	Benchmark Customized	2.00%	2.00%
	Total Cash and short-term	FTSE CHF 3 Mts Eurodeposits	-0.22%	0.51%
	Total Bonds CHF	SBI ESG AAA-BBB	0.34%	0.27%
	Total Government Bonds FC (hedged)	FTSE WGBI ex CH (hedged)	-3.49%	-3.28%
	Total Corporate Bonds FC (hedged)	Bloomberg Global Agg. Corp. Bond (hedged)	-2.88%	-3.11%
	Total EmMa Debt	JPM EmMa Customized 50% hedged	1.41%	1.06%
	Total Swiss Equities	SPI	3.40%	3.40%
	Total Swiss Equities SMC	SPI Extra	2.82%	3.00%
	Total Global Equities (hedged)	MSCI World ex CH ESG Screened (hedged)	5.86%	5.68%
	Total Global Equities Small Cap	MSCI World Small Cap ESG Screened	7.64%	7.56%
	Total EmMa Equities	MSCI EM ESG Screened Net	11.12%	12.20%
	Total Private Equity	LPX 50	12.10%	14.66%
	Opportunistic Inv.	Performance of the Investment Strategy	10.66%	2.00%
	Total Real Estate Switzerland	Benchmark Customized	1.63%	1.42%
	Total Real Estate Global (hedged)	FTSE EPRA/NAREIT Developed (hedged)	-6.17%	-6.07%

* until 30.04.2024 © PPCmetrics AG

Implied Volatility Allocation as of 30 April 2024: 9.07%