

Short overview – PKG Pensionskasse as of 29 February 2024

Asset Allocation	Asset Class	Asset Allocation as of 29.02.2024		Investment Strategy		
		Total Portfolio		Min	Strategy	Max
				Tactical Bandwidth		Tactical Bandwidth
	Cash and short-term	101'928'660	1.0%	0.0%	1.0%	10.0%
	Bonds CHF	1'888'504'257	19.3%	15.0%	20.0%	25.0%
	Government Bonds Foreign Currency (hedged)	449'899'820	4.6%	3.0%	5.0%	7.0%
	Corporate Bonds Foreign Currency (hedged)	1'326'595'877	13.6%	10.0%	14.0%	18.0%
	Emerging Markets Debt	187'688'107	1.9%	0.0%	2.0%	3.0%
	Equities	3'735'230'073	38.3%	25.0%	35.0%	45.0%
	Swiss	489'237'426	5.0%	3.0%	5.0%	7.0%
	Swiss Small & Mid Cap	290'854'598	3.0%	2.0%	3.0%	4.0%
	Global hedged	2'373'972'579	24.3%	16.0%	21.0%	26.0%
	Global Small Cap	312'182'495	3.2%	2.0%	3.0%	4.0%
	Emerging Markets	268'982'975	2.8%	2.0%	3.0%	4.0%
	Alternative Investments	187'702'158	1.9%	0.0%	3.0%	8.0%
	Private Equity	183'304'364	1.9%	0.0%	3.0%	6.0%
	Opportunistic Investments	4'397'794	0.0%	0.0%	0.0%	2.0%
	Real Estate	1'882'313'490	19.3%	13.0%	20.0%	27.0%
	Switzerland	1'641'357'291	16.8%	13.0%	17.0%	21.0%
	Global (hedged)	240'956'199	2.5%	0.0%	3.0%	6.0%
	Total	9'759'862'441	100.0%		100.0%	

Performance	Total Portfolio	Absolute Returns over Time																																																																					
		Lines: cumulative, Bars: periodic	Time series 01.01.2010 - 29.02.2024																																																																				
			<p>■ Total Portfolio PKG</p> <p>■ Benchmark Customized</p> <p>● Max. Draw-down (Mandate): -15.50%</p> <p>● Max. Draw-down (Benchmark): -16.55%</p>																																																																				
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Implied Volatility Allocation as of 29 February 2024: 9.23%